



# **UNITING THE ACCOUNTING PROFESSION IN CANADA**

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**International Forum**  
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## TOPICS

- **WHY ARE WE DOING THIS?**
- **WHAT IS OUR APPROACH?**
- **WHAT HAS BEEN ACCOMPLISHED?**
- **OUTLOOK**

## BUT FIRST A PRIMER ON CANADIAN ACCOUNTING PROFESSION

- **3 DESIGNATIONS . . . CA, CMA, CGA**
- **PROVINCIAL REGULATION**
- **UNIFICATION INVOLVES 40 GOVERNING BODIES**
- **CICA ROLE IN STANDARD SETTING**

## WHY ARE WE DOING THIS?

### 2010 STRATEGY REVIEW – WHAT DID WE SEE?

- 3 DESIGNATIONS / SIZE / GROWTH
- FRAGMENTATION
- INEFFICIENT
- NEED FOR ONE VOICE
- WORLD GOING GLOBAL
- PATHWAYS INTO PROFESSION
- CA VS. CPA?

## WHY ARE WE DOING THIS?

### 2010 STRATEGY REVIEW – WHAT DO WE NEED TO DO?

- BE MORE EFFICIENT
- SECURE GLOBAL INFLUENCE
- IMPROVE PATHWAYS INTO PROFESSION
- SECURE BOTH CA AND CPA!

## WHAT IS OUR APPROACH?

- **FIRST STEP . . . SECURE CA AND CPA**

**“CHARTERED PROFESSIONAL ACCOUNTANT”**

- **SECOND STEP . . . UNIFICATION**

- **CANNOT ACCOMPLISH OBJECTIVES ON OUR OWN**

## WHAT IS OUR APPROACH?

- **MAY 11 POSITION PAPER . . . JANUARY 2012 UNIFICATION FRAMEWORK**
- **8 GUIDING PRINCIPLES**
- **KEY ISSUES**
  - **NO GIVE UP, GIVE AWAY RE LEGACY DESIGNATIONS**
  - **ALL GET CPA**
  - **TAGGED CPA DESIGNATION**
    - **CPA, CA**
    - **CPA, CMA**
    - **CPA, CGA**
  - **CERTIFICATION PROGRAM**

## WHAT HAS BEEN ACCOMPLISHED?

- A JOURNEY
- 65% STILL IN
- CPA A REALITY IN QUEBEC
- CPA WILL BE ONLY NATIONAL DESIGNATION
- SUCCESSFUL CA VOTES IN 5 PROVINCES
- CA ONTARIO MOVING TO CPA
- CPA CANADA . . . JAN 1, 2013
- VERY POSITIVE FEEDBACK FROM EXTERNAL STAKEHOLDERS
- NEW CPA CERTIFICATION PROGRAM BEING ROLLED OUT . . .  
INCLUDES PARA-PROFESSIONAL TIER





## OUTLOOK

- **VERY POSITIVE**