

INTERNATIONAL TESTING

Snapshot: 2011 Q3 – 2012 Q1

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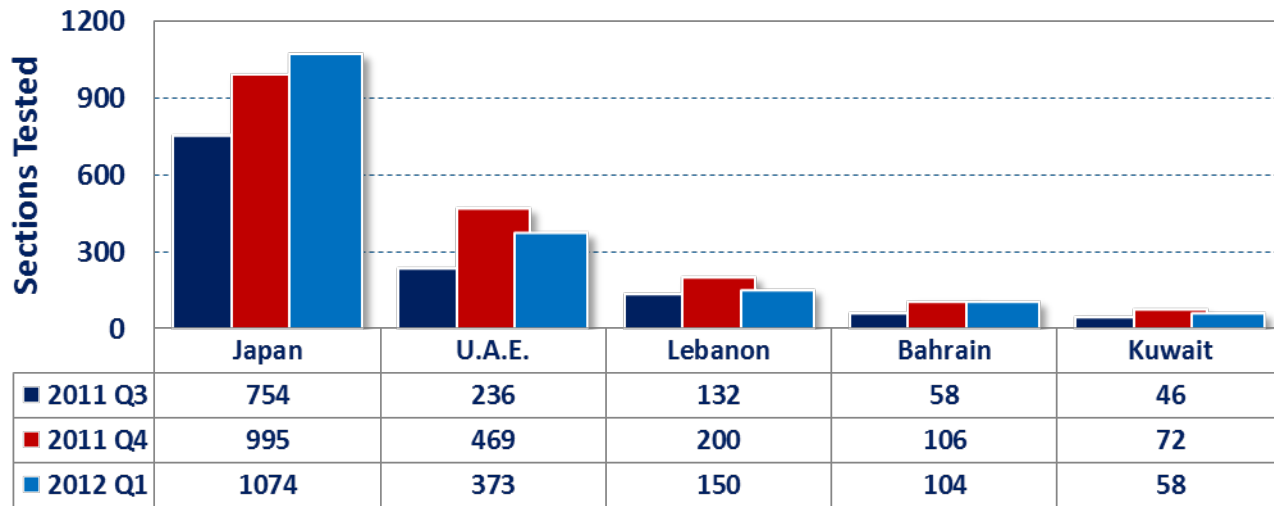
Executive VP and Chief Operating Officer

And We're Off . . .

- **Launched 8/1/2011**
 - Middle East
 - Japan
- **Launched 2/1/2012**
 - Brazil

International Testing Analysis

International Testing: **By Location**



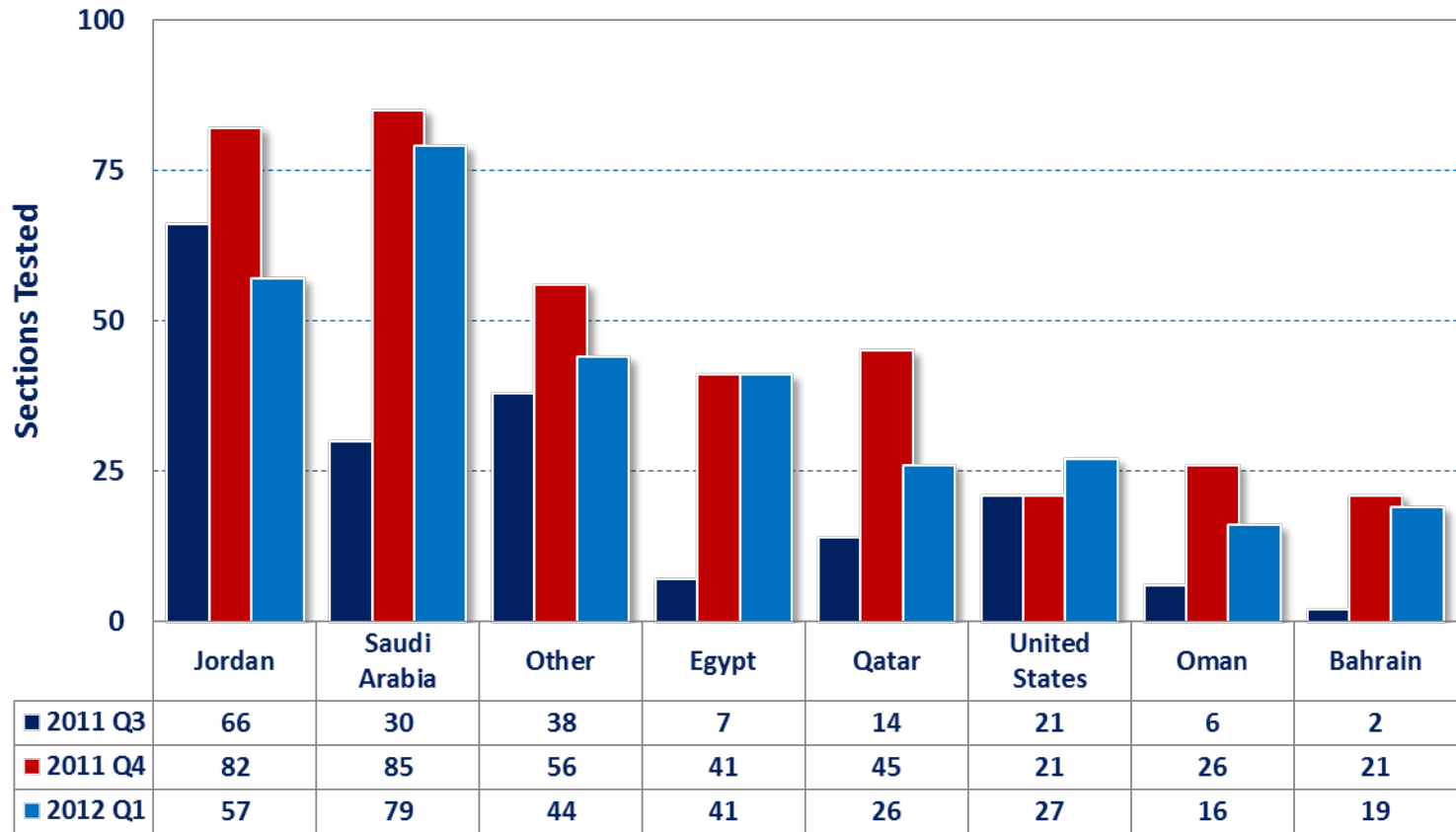
Location	Sections	Score	Age
Bahrain	268	66.1	29.8
Japan	2823	66.5	35.5
Kuwait	176	73.2	31.1
Lebanon	482	69.1	27.3
U.A.E.	1078	67.8	30.5

Sections: Volume continues to be dominated by Japan

Performance: Kuwait high performance is an anomaly

Age: Japan consistently has highest average age

International Testing: **Non-Resident Testers**

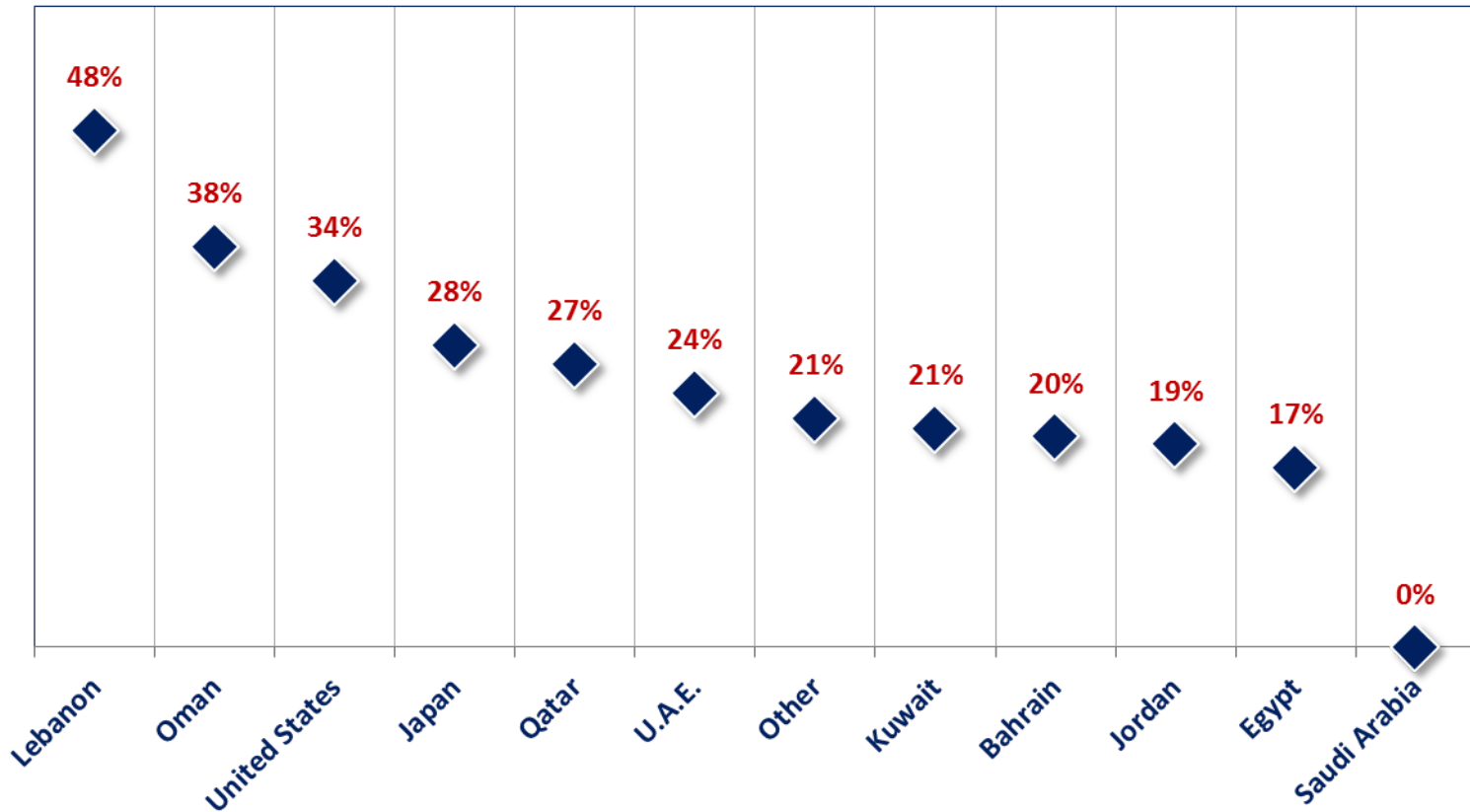


US Candidates: Limited number of candidates with US address

Region: Nearly all non-resident candidates from Middle East and Egypt

International Testing Analysis

International Testers: % Women by Country



Initial Analysis: Smaller % women testing International

High/Low: Middle East has both the highest and lowest percent

Now What?

- Review of first nine months
- Consideration of future locations

Trusted

Resource for Regulation and
Professional Services.

Questions



NASBA