

REPORT FROM EXECUTIVE DIRECTORS

**Richard C. Sweeney, CPA
NASBA Regional Meetings
June 2011**

Executive Directors' Conference

- Implications for NASBA's SBREC of Current Board Legislative and Financial Pressures
- The SAS 70 Audit Issue
- Peer Review vs. Board Assurance Program
- General Satisfaction with CPA Exam Matters
- "Back to Our Roots" by Ken Bishop
- The "Hillbillies" for CEO Costello
- Other

Other Developing Issues

- Structure, Membership, Mission & Effectiveness of the Executive Director's Committee
- Foreign Firm Licensure Issues Arising from Internationalization of the CPA Exam
- Foreign License Fee Competition ?
- Enforcement Implications of the Absence of Foreign Regulatory Counterparts
- Effectiveness of CPE In Disciplinary Actions?

QUESTIONS??