

Collaboration, Change, and Success: A Uniform CPA Examination Update

**NASBA Annual Meeting
October 2010
San Antonio, TX
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Our Topics Today

- **NASBA, AICPA, and Prometric: Collaboration that works**
- **CBT-e update: score reporting and standard setting**
- **October BOE Meeting highlights**

NASBA – AICPA Collaboration

- **BOE structure reflects effective balance**
 - Regulators and non-regulators
- **Facilitating three-party success**
 - Over the past 5+ years, NASBA, AICPA, and Prometric have established an excellent track record of quality and service.
- **Joint project management enabling smooth transition to CBT-e**
 - Most significant set of changes to the Exam since 2004
 - Ensuring continued protection of the public by maintaining relevance and validity

CBT-e Changes

- **New Content and Skills Outlines take effect**
- **BEC will have written communications (add 30 minutes)**
- **AUD, FAR, and REG will have more and shorter simulations (AUD shortened by 30 minutes)**
- **Simulations, which have proven to be very strong from a measurement perspective, will have greater weight in the final score**

CBT-e Update

■ Standard Setting

- The BOE will convene in November in Dallas to review the findings of the Passing Score panel, held in August
- New passing scores are expected to be fixed at the February BOE meeting

■ Early Score Reporting

- January-February 2011 scores will only be released in one wave at the end of the quarter
- Score reporting for the September-October 2011 window and beyond will be released four or more times per window, up from twice per window today
- Timing of release of scores will be predictable

October 1-2 BOE Meeting

■ Highlights

- Passing scores
- Examination Team finances
- CBT-e transition, testing and contingency, and roll out plans
- Entire item development and production reengineering process
- Regional CPA Exam Forums

■ Deepen focus on State Board and candidate outreach through professional communications

■ Role of the BOE

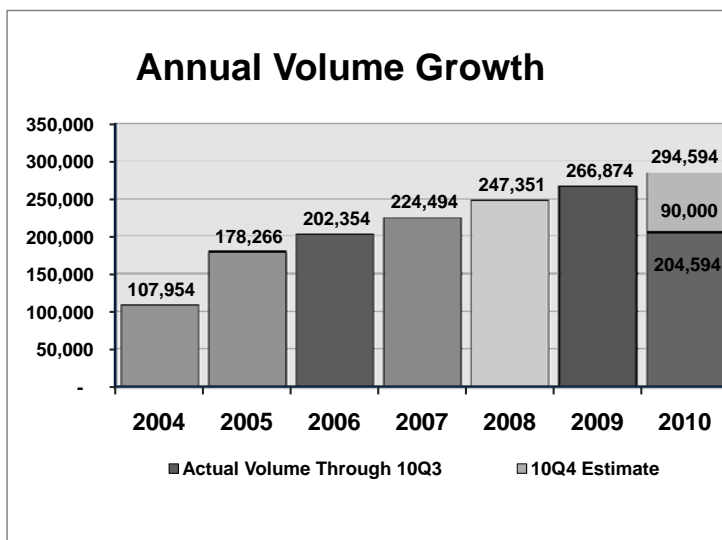
Examination Highlights

- **Service to candidates remains a priority**
- **Candidate satisfaction at an all-time high**
 - 98.3% overall satisfaction with Exam administration
- **NASBA, AICPA, and Prometric collaboration is at an all-time high**
 - Imminent release of CBT-e, the most significant set of changes to the Exam since 2004
 - International administration of the Exam
- **Test volumes remain strong**
 - October-November volume is likely to be highest since CBT began in 2004
 - January-February volume is expected to be lower than in the past

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Annual Volume Growth



Note: Based on current scheduling data through Sept 21, 2010, volume for Q4 calendar year 2010 is estimated to 90,000 sections. Thereby, total calendar year volume for 2010 is estimated to be approximately 295,000 sections (a growth rate of 10.38%).

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Thank you!

- **It has been a pleasure to speak to you today.**