

# On the Horizon

**2008 Regional Meeting - Interactive Session Led By**

**NASBA Chair Samuel K. Cotterell, CPA**

Chair Cotterell discusses topics that NASBA leaders are weighing and calls on meeting participants to add their thoughts on these and other issues of importance to the state boards.

## Standard Setters

1. Convergence of standards or one standard setter?
2. Future of the FASB
3. How can the state boards' voice be heard if international standards are adopted?

## International

1. NASBA's position relative to IFAC
2. Why consider international delivery of the Uniform CPA Examination?
  - a. Globalization and other designations on the world stage (ACCA, CA, etc.)

## Enforcement

1. How can we increase sharing of information among boards and Federal agencies?
2. What can be done to increase and/or make boards' enforcement efforts more effective?
3. In a "no notice/no fee/no escape" environment – what provisions are necessary to make sure the system works?

## Accountancy Licensee Database

1. Why is this database necessary?
2. Challenges in bringing the ALD into reality.

## Other Issues

1. Should there be added requirements/licensing for those who do government accounting?
2. Does the adoption of XBRL have significance for accountancy boards?
3. Is the 150-hour education requirement in danger?

## Any Topics for Group's Discussion from Regional Breakout Sessions or Other Sessions?